

Financial Management Services Fund / 5450

	2000 Actual ¹	2001 Adopted	2001 Estimated ²	2002 Proposed ³	2003 Projected ⁴	2004 Projected ⁴
Beginning Fund Balance	1,369,192	252,329	252,329	302,733	539,419	1,300,108
Revenues						
* Operating Revenues Total	19,264,657	25,546,058	25,546,058	23,645,102	24,827,357	25,696,315
* Interest	528,644	100,000	100,000	200,000	250,000	250,000
* Prior Year Adjustment ⁵			405,989			
Total Revenues	19,793,301	25,646,058	26,052,047	23,845,102	25,077,357	25,946,315
Expenditures						
* Operating Expenditures - Personal Services	(13,099,136)	(14,395,274)	(14,395,274)	(12,395,880)	(12,767,756)	(13,150,789)
* Operating Expenditures - O&M ¹⁰	(7,811,028)	(12,107,169)	(12,107,169)	(11,645,277)	(11,994,635)	(12,354,474)
* Prior Year Adjustment ⁶			(178,591)			
* Unanticipated Oracle License Renewal			(475,000)			
* Estimated Class/Comp Impact ⁷			(348,629)			
* Expenditure Adjustments ⁸			1,642,000			
* Encumbrance Carryovers			(404,004)			
Total Expenditures	(20,910,164)	(26,502,443)	(26,266,667)	(24,041,157)	(24,762,392)	(25,505,263)
Estimated Underexpenditures		265,024	265,024	432,741	445,723	459,095
Other Fund Transactions						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	252,329	(339,032)	302,733	539,419	1,300,108	2,200,254
Reserves & Designations						
* Reserved for Encumbrances	(404,004)					
* Rate Stabilization Reserve						(510,105)
Total Reserves & Designations	(404,004)	0	0	0	0	(510,105)
Ending Undesignated Fund Balance	(151,675)	(339,032)	302,733	539,419	1,300,108	1,690,148
Target Fund Balance ⁹	209,102	265,024	265,024	240,412	721,235	742,872

Financial Plan Notes:

¹ 2000 Beginning Fund Balance is from the 1999 CAFR.

Current Assets	3,839,184
Current Liabilities	(2,469,992)
1999 Ending Fund Balance	1,369,192

2000 Actuals are from the 2000 CAFR.

² 2001 Estimated is based on adopted budget plus estimated changes.

³ Proposed is based on Department submitted request.

⁴ 2003 and 2004 Revenues are based on annual rate increases of 5.0% and 3.5%, respectively. Expenditures are projected to grow at an annual rate of 3.0% for each of the years.

⁵ This amount was due in 2000, but not paid. It will be collected in 2001.

⁶ This amount was incorrectly charged to the FRSP Fund in 2000 and the charges will be transferred to the Finance Operating Fund in 2001.

⁷ Class Comp Estimates

Represented - Retro for 1998-2000 - Paid in 2001	261,472
Represented - Adjustment for 2001 - Paid in 2001	87,157
Total 2001	348,629

⁸ Expenditure Adjustments include additional underexpenditures, as follows:

Excess COLA/Merit	235,000
Repair & maintenance of equipment	197,000
Hardware reserve	250,000
Excess ITS Budget	125,000
Consulting from Legacy Systems Group	135,000
Cut of nine positions	700,000
Total	1,642,000

⁹ The Target Fund Balance is set at a modest 1% in 2002 and then increasing to 3% in 2003 and 2004. A new rate stabilization reserve of 2% of expenditures is planned for 2004.

¹⁰ Class Comp for 2002 (Included in 2002 Budget)

Represented - Adjustment for 2002 - Paid in 2002	87,157
Non-Represented - Retro for 1998-2000 - Paid in 2002	87,082
Non-Represented - Adjustment for 2001 - Paid in 2002	29,027
Non-Represented - Adjustment for 2002 - Paid in 2002	29,027
Total 2002	232,294